# TAX INCENTIVES APPLICATION FOR UPSTREAM PETROLEUM INDUSTRY

## PETROLEUM (INCOME TAX) ACT 1967

## CUSTOMS ACT 1967

# Type of application (Please tick (✓) where relevant): (a) Project: (i) Enhancement Oil Recovery (ii) High Pressure High Temperature (v) Infrastructure (v) Infrastructure (i) Incentive: (i) Investment Allowance

#### A. PARTICULARS OF APPLICANT

**(I)** 

- 1. (a) Name of Production Sharing Contract (PSC) / Risk Service Contract (RSC):
  - (b) Name of Applicant:
  - (c) Name of contractors and participating interest:
  - (d) Correspondence address of applicant:

| Contact person: | Designation: |
|-----------------|--------------|
| Telephone no.:  | Fax no.:     |
| E-mail:         |              |

# B. PROJECT BACKGROUND

- 1. Project name: \_\_\_\_\_
- 2. Description of project (including project description summary, project schematic, production profile & expenditure phasing):

- 3. Field/Project Life Recoverable volume (MMstb / Bscf) : \_\_\_\_\_
- 4. Previous approved qualified projects in the PSC :

| Project Name | Date of FDP approval | Type of Incentive |
|--------------|----------------------|-------------------|
| 1.           |                      |                   |
|              |                      |                   |
|              |                      |                   |
| 2.           |                      |                   |
|              |                      |                   |
|              |                      |                   |
| 3.           |                      |                   |
|              |                      |                   |
|              |                      |                   |

5. Others (please specify):

# C. PROJECT COST

#### 1. Fixed assets\*

| Proposed items       | <u>RM</u> | TOTAL<br><u>RM</u> |
|----------------------|-----------|--------------------|
| 1. Jacket            |           |                    |
| 2. Topsides/Subsea   |           |                    |
| 3. Pipeline          |           |                    |
| 4. Development wells |           |                    |
| 5. Common facilities |           |                    |
| 6. Others            |           |                    |

## **Total fixed assets**

\*This cost is an indicative cost, would be revised upon FDP approval. Applicant to resubmit the approved FDP cost to MOF through PETRONAS.

# D. FIXED ASSETS COMPONENTS

| Description | Function | Cost |
|-------------|----------|------|
|             |          |      |
|             |          |      |
|             |          |      |
|             |          |      |
|             |          |      |
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|             |          |      |
|             |          |      |
|             |          |      |
|             |          |      |
|             |          |      |
|             |          |      |

## **Total fixed assets**

| E. | PARTICULARS OF APPLICANT (                                  | (Applicable  | e for Marginal Field Export Duty Waiver only) |
|----|---|--------------|---|
| 1. | Type of Contract (PSC / RSC)                                |              |   |
|    | (i) PSC   |              | (ii) RSC                                      |
| 2. | Company Name:   |              |   |
| 3. | Company Address:  |              |   |
|    | Contact person:   |              | Designation:                                  |
|    | Telephone no.:  |              | Fax no.:                                      |
|    | E-mail:   |              |   |
| 4. | Production area of the marginal fie                         | eld oil:     |   |
| 5. | Contract Name :   |              |   |
| 6. | Partnership Company that is invol                           | ved:         |   |
| 7. | Contract Period :   |              |   |
| 8. | Name of Crude Oil (if any):                                 |              |   |
| 9. | Estimated Yearly Production:                                |              |   |
| 10 | . Supporting documents:                                     |              |   |
|    | i. One (1) copy Sijil Pendafta<br>ii. One (1) copy Contract | aran Syarika | at (SSM)                                      |

## F. DECLARATION

- I, (Name & IC No.) , the Managing Director\* of
- (i) hereby declare that to the best of my knowledge, the particulars furnished in this application are true.

Date

(Signature)

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(Name & IC No./Passport No.)

(Company's Stamp or Seal)

\* Managing Director of the Applicant.